

# FISCAL NOTE

**Bill #:** HB0045

**Title:** Revise licensing requirements for escrow companies

**Primary Sponsor:** Lawson, B

**Status:** As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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## Fiscal Summary

	<b><u>FY 2004 Difference</u></b>	<b><u>FY 2005 Difference</u></b>
<b>Expenditures:</b>		
State Special Revenue	\$0	\$0
<b>Revenue:</b>		
State Special Revenue	\$900	\$900
<b>Net Impact on General Fund Balance:</b>	\$0	\$0

- |   |  |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact    | <input type="checkbox"/> Technical Concerns            |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached  | <input type="checkbox"/> Needs to be included in HB 2  |

## Fiscal Analysis

### ASSUMPTIONS:

1. There are expected to be nine licensed escrow companies in each year of the 2005 biennium. Each company will pay its \$100 license renewal fee each year.
2. The proposal will have no impact on the workload or expenditures of the Banking Division.

### FISCAL IMPACT:

	<b><u>FY 2004 Difference</u></b>	<b><u>FY 2005 Difference</u></b>
<b><u>Revenues:</u></b>		
State Special Revenue (02)	900	900
<b><u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u></b>		
State Special Revenue (02)	900	900